

The market share for 2015/16 for the four largest generating businesses in the NEM is as follows:

Generation company	MWh	Percentage
AGL Energy	48,181,694	AGL Energy - 25.0%
CS Energy	21,746,002	CS Energy - 11.3%
EnergyAustralia	21,114,262	EnergyAustralia - 10.9%
Origin Energy	20,327,016	Origin Energy - 10.5%

Source: AEC analysis from AEMO data

Returns on equity for individual business units are commercial in confidence. Some indication of the *overall* profitability of these companies may be obtained from their published accounts in their annual reports. Note that, with the exception of CS Energy, the other companies have large retail businesses and in Origin's case a large upstream gas business, so the overall company returns may not reflect that of individual business units. Note also that returns can fluctuate from year to year and as such, several years' annual reports should be considered in estimating returns. Energy Australia is privately owned by CLP of Hong Long and as such does not publish annual reports on its own account, but its results are part of CLP's consolidated results.

<https://www.originenergy.com.au/about/investors-media/reports-and-results.html?page=1&tag=origin-ui:media-centre/results-and-reports/annual-reports-reviews&fromdate=&todate=>
<https://www.agl.com.au/about-agl/investor-centre/reports-and-presentations/annual-reports>
[http://www.csenergy.com.au/media-\(68\)-\(82\)-\(Corporate+Publications+_+Annual+Reports.htm](http://www.csenergy.com.au/media-(68)-(82)-(Corporate+Publications+_+Annual+Reports.htm)
<https://www.clpgroup.com/en/investors-information/financial-reports/our-reports>

Notably, CS Energy, the only one of the four whose overall results are primarily based on their generation business, has made a loss in three of the past five years.

Kind regards